Dear Sirs; Relaxing these regulations already has taken away any diversity in our media and limited our acess to imformation of great importance. The airwaves are the property of 350 million Americans. We do not charge these companies that make Billions of dollars for their use. Why should we want them to stamp out any local content and flavor? More diversity in ownership not less. Do not relax rules that have allowed foreign companys to manopolize our airwaves. These people should pay dearly for the "gift" they have taken advantage of.